

RAP CORP LIMITED (Formerly known as RAP Media Limited)

CIN :- L65990MH1994PLC084098

Regd. Office: B1, Lilaram Bhavan, Dandpada, KharDanda, Khar West, Khar Colony, Mumbai, Maharashtra- 400052

Tel :91-22-42905000

Website: <https://rapcorpltd.co.in>

Email : info@rapcorp.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2025

Sl. No	Particulars	Amount in Rs. Lakhs					
		Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30.09.2025	30.06.2025	30.09.2024	30-09-2025	30-09-2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	(a) Revenue from operations	6,211.88	-	-	6,211.88	-	-
II	(b) Other income	0.32	0.49	3.95	0.81	4.45	34.77
	Total Income from Operations (net)	6,212.20	0.49	3.95	6,212.69	4.45	34.77
III	Expenses						
(a)	Consumption of Raw Material	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	652.11	-	-	652.11	-	928.12
(c)	Change in Inventories of finished goods /work in progress and stock in trade	1,152.27	(224.15)	-	928.12	(5,874.83)	(928.12)
(d)	Employees Benefit Cost	18.22	11.15	3.11	29.37	8.14	20.88
(e)	Depreciation & amortisation expenses	4.49	4.44	7.62	8.93	15.84	30.81
(f)	Finance Cost	-	0.02	0.01	0.02	0.03	0.15
(g)	Other Expenses	70.25	243.23	22.00	313.48	48.50	87.78
	Total Expenses	1,897.34	34.68	32.74	1,932.02	(5,802.32)	139.62
IV	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	4,314.85	(34.19)	(28.79)	4,280.66	5,806.77	(104.85)
V	Exceptional Items	-	-	-	-	(346.46)	-
VI	Profit/(Loss) before extraordinary items and tax (V-VI)	4,314.85	(34.19)	(28.79)	4,280.66	6,153.23	(104.85)
VII	Extraordinary / Exceptional items	-	-	-	-	-	-
VIII	Profit before tax (VII-VIII)	4,314.85	(34.19)	(28.79)	4,280.66	6,153.23	(104.85)
IX	Tax expense						
(i)	Current tax	-	-	-	-	-	-
(ii)	Deferred Tax	-	-	-	-	-	(35.53)
X	Profit (Loss) for the period from continuing operations (IX-X)	4,314.85	(34.19)	(28.79)	4,280.66	6,153.23	(69.32)
XI	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XIV	Profit (Loss) for the period (XI+XIV)	4,314.85	(34.19)	(28.79)	4,280.66	6,153.23	(69.32)
XV	Other Comprehensive Income						0.09
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	346.46
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVI	Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)	4,314.85	(34.19)	(28.79)	4,280.66	6,153.23	277.22
XVII	Earning Per Share (EPS)						
	Basic	73.37	(0.58)	(0.49)	72.79	104.63	(1.18)
	Diluted	73.37	(0.58)	(0.49)	72.79	104.63	(1.18)

1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on November 14, 2025. The Statutory Auditors have carried out Limited Review of the unaudited financial results for the quarter ended on 30th September 2025 and have issued Limited Review Report with an unmodified opinion.

2 The Company is engaged primarily in the business of renting of property, which constitutes single reportable segment. Accordingly, the Company is single segment company in accordance with Ind-AS 108 "Operating Segments"

3 The Company has also regrouped/ rearranged previous year's figures wherever necessary.

By order of the Board of Directors

For Rap Corp Limited

(Formerly Known as Rap Media Limited)

Rupinder Singh Arora

Managing Director

DIN :00043968

Date: 14.11.2025



RAP CORP LIMITED (Formerly known as RAP Media Limited)
Standalone Statement of Assets and Liabilities as at September 30, 2025

Particulars	Amount in Rs. Lakhs	Amount in Rs. Lakhs
	As at 30-Sept-25 Unaudited	As at 31-Mar-25 Audited
Assets		
Non-current assets		
Property, plant and equipment	200.31	207.72
Capital work-in-progress	257.10	257.10
Other non-current assets	2,164.87	1889.87
Total non-current assets	2,622.28	2354.69
Current assets		
Financial assets		
i. Inventories	-	928.12
ii. Trade receivables	86.99	0.60
iii. Cash and cash equivalents	5.14	8.75
iv. Loans	4.00	0.00
v. Other current financial assets	51.21	47.75
vi. Investments	2,445.53	708.07
Current tax assets	-	-
Deferred tax assets	80.04	79.29
Other current assets	139.58	46.42
Total current assets	2,812.49	1819.00
Total assets	5,434.77	4173.69
Equity and liabilities		
Equity		
Equity share capital	588.10	588.10
Other equity	4,775.30	493.92
Total equity	5,363.40	1082.02
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Other financial liabilities	-	-
Provisions	-	4.66
Deferred tax liabilities	-	-
Other non-current liabilities	-	-
Total non-current liabilities	-	4.66
Current liabilities		
Financial liabilities		
i. Borrowings	-	8.58
ii. Trade payables	3.61	11.26
iii. Other current financial liabilities	1.57	12.54
Provisions	15.20	2.77
Other current liabilities	51.00	3051.86
Total current liabilities	71.37	3087.01
Total liabilities	71.37	3091.67
Total equity and liabilities	5,434.77	4173.69

By order of the Board of Directors

For Rap Corp Limited

(Formerly Known as Rap Media Limited)

Rupinder Singh Arora

Managing Director

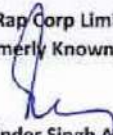

DIN :00043968

Place : Mumbai

Date: 14.11.2025



RAP CORP LIMITED (Formerly known as RAP Media Limited)
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2025

Particulars	Amount in Rs. Lakhs	
	For the Half Year Ended 30-Sep-25	For the year ended 31-Mar-25
Profit before tax	4,280.66	(106.19)
Depreciation and amortisation expense	8.93	25.05
Interest income	(0.81)	(1.32)
Profit on sale of Investment	-	-
Sundry creditors written back	-	-
round off	(0.04)	-
Remeasurements of post employment benefit obligations	-	0.28
Finance costs	-	-
Operating profit before working capital changes	4,288.74	(82.19)
(Increase)/Decrease in trade receivables	(86.39)	61.38
Increase /(Decrease) in trade payables	(7.65)	(10.52)
(Increase)/Decrease in Inventories	928.12	-
(Increase) in other financial assets	(3.46)	-
(Increase)/decrease in Loans	(4.00)	4.16
(Increase)/decrease in other current assets	(93.16)	(16.58)
Increase/(decrease) in provisions	7.77	0.55
Increase/(decrease) in other current liabilities and Non Current Liabilities	(3,011.83)	(29.41)
Increase in other financial liabilities	-	(36.77)
Cash generated from operations	2,018.13	(109.37)
Taxes paid (net of refunds)	-	-
Net cash flows by operating activities	2,018.13	(109.37)
Cash flows from investing activities		
Payments for property, plant and equipment	(1.52)	-
Proceeds from sale of investments	(2,012.45)	-
Interest received	0.81	1.32
Net cash provided by / (used in) investing activities	(2,013.16)	1.32
Cash flows from financing activities		
Repayment of borrowings	(8.58)	-
Proceeds from borrowings	-	107.85
Interest paid	-	-
Net cash provided by / (used in) financing activities	(8.58)	107.85
Net change in cash and cash equivalents	(3.61)	(0.20)
Cash and cash equivalents at the beginning of the year	8.75	0.42
Exchange difference on translation of foreign currency cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	5.14	0.22
Reconciliation of cash and cash equivalents as per the cash flow statement		
Particulars	30-Sep-25	31-Mar-25
Balance with banks		
- In current accounts	5.14	0.03
Cash on hand	-	0.19
Total cash and cash equivalents	5.14	0.22
By order of the Board of Directors	-0.00	
For Rap Corp Limited (Formerly Known as Rap Media Limited)  Rupinder Singh Arora Managing Director DIN :00043968 Place : Mumbai Date: 14.11.2025 		



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the RAP Corp Limited (Formerly Known as RAP Media Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

The Board of Directors

RAP Corp Limited

(Formerly Known as RAP Media Limited)

1) We have reviewed the accompanying statement of Standalone unaudited financial results of **RAP Corp Limited (Formerly Known as RAP Media Limited)** (the Company') for the quarter ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



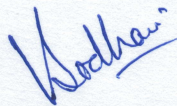
3) Based on our review conducted and procedures performed as stated in paragraph 2 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4)Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act,2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN VINAY & ASSOCAITES.

Chartered Accountants

FRN : 006649W



(CA Vishnu K. Sodhani)

Partner

M.No. 403919

Place: Mumbai

Date: 14.11.2025

UDIN: 25403919BMMNXU1830



RAP CORP LIMITED (Formerly known as RAP Media Limited)

CIN :- L65990MH1994PLC084098

Regd. Office: B1, Lilaram Bhavan, Dandpada, Khar Danda, Khar West, Khar Colony, Mumbai, Maharashtra- 400052

Tel :91-22-42905000

Website: <https://rapcorpltd.co.in>

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2025

Sl. No	Particulars	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30.09.2025	30.06.2025	30.09.2024	30-09-2025	30-09-2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	(a) Revenue from operations	6,211.88	-	-	6,211.88	-	-
II	(b) Other Income	0.32	0.49	3.95	0.81	4.45	34.77
	Total Income from Operations (net)	6,212.20	0.49	3.95	6,212.69	4.45	34.77
III	Expenses						
(a)	Consumption of Raw Material	-	-	-	-	-	-
(b)	Purchase of Stock In Trade	655.09	-	-	655.09	-	928.12
(c)	Change in Inventories of finished goods /work in progress and stock in trade	1,152.27	(224.15)	-	928.12	(5,874.83)	(928.12)
(d)	Employees Benefit Cost	18.51	11.15	6.26	29.66	8.14	20.88
(e)	Depreciation & amortisation expenses	4.49	4.44	7.62	8.93	15.84	30.81
(f)	Finance Cost	0.01	12.81	5.12	12.82	0.03	0.15
(g)	Other Expenses	81.62	243.23	23.11	324.84	48.50	180.25
	Total Expenses	1,911.99	47.48	42.10	1,959.46	(5,802.32)	232.09
IV	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	4,300.21	(46.99)	(38.15)	4,253.22	5,806.77	(197.32)
V	Exceptional Items	-	-	-	-	(346.46)	-
VI	Profit/(Loss) before extraordinary items and tax (V-VI)	4,300.21	(46.99)	(38.15)	4,253.22	6,153.23	(197.32)
VII	Extraordinary / Exceptional Items	-	-	-	-	-	-
VIII	Profit before tax (VII-VIII)	4,300.21	(46.99)	(38.15)	4,253.22	6,153.23	(197.32)
IX	Tax expense						
(i)	Current tax	-	-	-	-	-	-
(ii)	Deferred Tax	-	-	-	-	-	(35.53)
X	Profit (Loss) for the period from continuing operations (IX-X)	4,300.21	(46.99)	(38.15)	4,253.22	6,153.23	(161.79)
XI	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XIV	Profit (Loss) for the period (XI+XIV)	4,300.21	(46.99)	(38.15)	4,253.22	6,153.23	(161.79)
XV	Other Comprehensive Income						
A (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	0.09
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVI	Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)	4,300.21	(46.99)	(38.15)	4,253.22	6,153.23	184.75
XVII	Earning Per Share (EPS)						
Basic		73.12	(0.80)	(0.65)	72.32	104.63	(2.75)
Diluted		73.12	(0.80)	(0.65)	72.32	104.63	(2.75)

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on November 14, 2025. The Statutory Auditors have carried out Limited Review of the unaudited financial results for the quarter ended on 30th September 2025 and have issued Limited Review Report with an unmodified opinion.
- The Company is engaged primarily in the business of renting of property, which constitutes single reportable segment. Accordingly, the Company is single segment company in accordance with Ind-AS 108 "Operating Segments"
- The Company has also regrouped/ rearranged previous year's figures wherever necessary.

By order of the Board of Directors
For Rap Corp Limited
(Formerly Known as Rap Media Limited)

Rupinder Singh Arora
Managing Director
DIN :00043968
Date: 14.11.2025



RAP CORP LIMITED (Formerly known as RAP Media Limited)
Consolidated Statement of Assets and Liabilities as at September 30, 2025

Particulars	Amount in Rs. Lakhs	Amount in Rs. Lakhs
	As at 30-Sept-25 Unaudited	As at 31-Mar-25 Audited
Assets		
Non-current assets		
Property, plant and equipment	200.34	207.81
Capital work-in-progress	257.10	257.10
Other non-current assets	2,164.87	1889.78
Total non-current assets	2,622.30	2354.69
Current assets		
Financial assets		
i. Inventories	1,280.75	2197.13
ii.. Trade receivables	86.62	0.60
iii. Cash and cash equivalents	0.98	8.76
iv. Loans	86.83	40.38
v. Other current financial assets	55.17	48.26
vi. Investments	2,445.53	708.07
Current tax assets	-	-
Deferred tax assets	80.04	79.29
Other current assets	139.58	46.42
Total current assets	4,175.50	3128.91
Total assets	6,797.80	5483.60
Equity and liabilities		
Equity		
Equity share capital	588.10	588.10
Other equity	4,811.67	3.59
Total equity	5,399.77	591.69
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	1,322.59	1,295.81
ii. Other financial liabilities	-	-
Provisions	-	4.66
Deferred tax liabilities	-	-
Other non-current liabilities	-	174.27
Total non-current liabilities	1,322.59	1474.74
Current liabilities		
Financial liabilities		
i. Borrowings	-	8.58
ii. Trade payables	5.85	11.51
iii. Other current financial liabilities	1.57	342.45
Provisions	17.33	2.77
Other current liabilities	50.68	3051.86
Total current liabilities	75.43	3417.17
Total liabilities	1,398.02	4891.91
Total equity and liabilities	6,797.80	5483.60

By order of the Board of Directors
For Rap Corp Limited
(Formerly Known as Rap Media Limited)

Rupinder Singh Arora
Managing Director
DIN :00043968
Place : Mumbai
Date: 14.11.2025



RAP CORP LIMITED (Formerly known as RAP Media Limited)
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2025

Amount in Rs. Lakhs

Particulars	For the Half Year Ended	For the year ended
	30-Sep-25	31-Mar-25
Profit before tax	4,253.22	(106.19)
Depreciation and amortisation expense	8.93	25.05
Interest income	(0.81)	(1.32)
round off	0.07	-
Remeasurements of post employment benefit obligations		0.28
Finance costs		
Operating profit before working capital changes	4,261.42	(82.19)
(Increase)/Decrease in trade receivables	(86.02)	61.38
Increase in trade payables	(5.66)	(10.52)
(Increase)/Decrease in Inventories	916.38	-
(Increase) in other financial assets	(6.91)	-
(Increase)/decrease in Loans	(46.45)	4.16
(Increase)/decrease in other current assets	(93.16)	(16.58)
Increase/(decrease) in provisions	9.90	0.55
Increase/(decrease) in other current liabilities	(3,001.18)	(29.41)
Increase in other financial liabilities	(340.88)	(36.77)
Cash generated from operations	1,607.44	(109.37)
Taxes paid (net of refunds)	(0.75)	-
Net cash flows by operating activities	1,606.69	(109.37)
Cash flows from investing activities		
Payments for property, plant and equipment	(1.52)	-
Proceeds from sale of investments	(2,012.54)	-
Interest received	0.81	1.32
Net cash provided by / (used in) investing activities	(2,013.26)	1.32
Cash flows from financing activities		
Increase in Capital	554.86	-
Repayment of borrowings	(182.85)	-
Proceeds from borrowings	26.78	107.85
Interest paid		
Net cash provided by / (used in) financing activities	398.79	107.85
Net change in cash and cash equivalents	(7.78)	(0.20)
Cash and cash equivalents at the beginning of the year	8.76	0.42
Exchange difference on translation of foreign currency cash and cash equivalents		
Cash and cash equivalents at the end of the year	0.98	0.22

Reconciliation of cash and cash equivalents as per the cash flow statement

Particulars	30-Sep-25	31-Mar-25
Balance with banks		
- in current accounts	0.98	0.03
Cash on hand		0.19
Total cash and cash equivalents	0.98	0.22

By order of the Board of Directors

For Rap Corp Limited

(Formerly Known as Rap Media Limited)

Rupinder Singh Arora

Managing Director

DIN :00043968

Place : Mumbai

Date: 14.11.2025



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Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the RAP Corp Limited (Formerly Known as RAP Media Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

The Board of Directors

RAP Corp Limited

(Formerly Known as RAP Media Limited)

1) We have reviewed the accompanying statement of Consolidated unaudited financial results of **RAP Corp Limited (Formerly Known as RAP Media Limited)** (the Company') for the quarter ended 30th September, 2025 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion



3) Based on our review conducted and procedures performed as stated in paragraph 2 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4) The Statement includes the results of the Following Entity(s):

Sr.No.	Name of Entity
1.	White River Properties LLP

5) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN VINAY & ASSOCIATES.

Chartered Accountants

FRN : 006649W

Vishnu K. Sodhani



(CA Vishnu K. Sodhani)

Partner

M.No. 403919

Place: Mumbai

Date: 14.11.2025

UDIN: 25403919BMMNXT3932